

**MINUTES
VERNON SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY
REGULAR MEETING
TUESDAY, FEBRUARY 1, 2022
REMOTE LOCATION VIA ZOOM**

CALL TO ORDER

Chair Ybarra called the meeting to order at 10:11 a.m.

FLAG SALUTE

The Flag Salute was not conducted.

ROLL CALL

PRESENT:

Melissa Ybarra, Chair (via remote access)
William Davis, Vice Chair (via remote access)
Leticia Lopez, Member (via remote access)
Crystal Larios, Member (via remote access)
Judith Merlo, Member (via remote access)

STAFF PRESENT:

Carlos Fandino, City Administrator (via remote access)
Zaynah Moussa, Interim City Attorney (via remote access)
Lisa Pope, City Clerk (via remote access)
Scott Williams, Finance Director (via remote access)
Abraham Alemu, Public Utilities General Manager (via remote access)
Michael Earl, Human Resources Director (via remote access)
Fredrick Agyin, Health and Environmental Control Director (via remote access)
Robert Sousa, Police Chief (via remote access)
Dan Wall, Public Works Director (via remote access)

APPROVAL OF THE AGENDA

MOTION

Member Lopez moved and Chair Ybarra seconded a motion to approve the agenda. The question was called and the motion carried unanimously.

PUBLIC COMMENT

None.

CONSENT CALENDAR**MOTION**

Member Lopez moved and Member Larios seconded a motion to approve the Consent Calendar. The question was called and the motion carried unanimously.

The Consent Calendar consisted of the following items:

1. Approval of Minutes

Recommendation: Approve the February 2, 2021 Regular Successor Agency to the Redevelopment Agency meeting minutes.

2. Recognized Obligation Payment Schedule for the Period of July 1, 2022 through June 30, 2023

Recommendation: Receive and file the recognized obligation payment schedule (ROPS) of the Successor Agency of the Former Redevelopment Agency of the City of Vernon for the period July 1, 2022 through June 30, 2023; and Authorize Successor Agency staff to provide any additional requested information to the Los Angeles County Auditor-Controller and/or California Department of Finance to substantiate the information contained in the ROPS and effectuate said schedule.

NEW BUSINESS**3. Appointment of Samuel A. Ramirez & Co., Inc. for Investment Banking and Underwriting Services and Purchase Contract with HdL Coren & Cone for Fiscal Consulting Services**

Recommendation: A. Approve refunding of Tax Allocation Bond (TAB) Series 2005A and 2011A; B. Appoint Samuel A. Ramirez & Co., Inc. as underwriters in accordance with staff's recommendation for a cost not-to-exceed \$134,000 to be paid from bond proceeds upon transaction completion; and C. Approve and authorize the issuance of a purchase contract with HdL Coren & Cone for fiscal consulting services for a total amount not to exceed \$25,000.

Finance Director Williams presented the staff report.

Mike Mejia, Samuel A. Ramirez & Co., Inc., introduced himself.

MOTION

Member Merlo moved and Member Lopez seconded a motion to: A. Approve refunding of Tax Allocation Bond (TAB) Series 2005A and 2011A; B. Appoint Samuel A. Ramirez & Co., Inc. as underwriters in accordance with staff's recommendation for a cost not-to-exceed \$134,000 to be paid from bond proceeds upon transaction completion; and C. Approve and authorize the issuance of a purchase contract with HdL Coren & Cone for fiscal consulting services for a total amount not to exceed \$25,000. The question was called and the motion carried unanimously.

ORAL REPORTS

Brief reports, announcements, or directives to staff.

None.

ADJOURNMENT

Chair Ybarra adjourned the meeting at 10:19 a.m.

DocuSigned by:

Melissa Ybarra

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MELISSA YBARRA, Chair

ATTEST:

Lisa Pope

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LISA POPE, City Clerk
(seal)