



**Agenda
City of Vernon
Regular Successor Agency
to the Redevelopment Agency Meeting
Tuesday, February 04, 2020, 09:00 AM
City Hall, Council Chamber
4305 Santa Fe Avenue
Vernon, California**

**Melissa Ybarra, Chairperson
Leticia Lopez, Vice-Chairperson
William J. Davis, Member
Carol R. Menke, Member
Diana Gonzales, Member**

CALL TO ORDER

FLAG SALUTE

ROLL CALL

PUBLIC COMMENT

At this time the public is encouraged to address the Successor Agency to the Redevelopment Agency on any matter that is within the subject matter jurisdiction of the Successor Agency. The public will also be given a chance to comment on matters which are on the posted agenda during deliberation of those specific matters.

CONSENT CALENDAR

All matters listed on the Consent Calendar are to be approved with one motion. Items may be removed from the Consent Calendar by any member of the Agency. Those items removed will be considered immediately after the Consent Calendar.

1. City Clerk

[Approval of Minutes](#)

Recommendation:

Approve the September 3, 2019 Regular Successor Agency to the Redevelopment Agency meeting minutes.

[1. 2019-09-03 SA Minutes](#)

2. Finance/ Treasury

[Recognized Obligation Payment Schedule for the Period of July 1, 2020 through June 30, 2021](#)

Recommendation:

A. Find that receive and file the Recognized Obligation Payment Schedule for the Period of July 1, 2020 through June 30, 2021 is exempt under the California Environmental Quality Act (CEQA) in accordance with Sections 15060(c)(3), 15378(b)(4), and 15378(b)(5) because the activity will not result in direct or indirect physical changes in the environment and, therefore, is not a "project," as defined in Section 15378 of the CEQA Guidelines;

B. Receive and file the recognized obligation payment schedule (ROPS) of the Successor Agency of the Former Redevelopment Agency of the City of Vernon for the period July 1, 2020 through June 30, 2021; and

C. Authorize Successor Agency staff to provide any additional requested information to the Los Angeles County Auditor-Controller and/or California Department of Finance to substantiate the information contained in the ROPS and effectuate said schedule.

[1. Vernon ROPS 20-21 Amended 01.27.20](#)

[2. OB 47 Resolution Final 01.27.2020](#)

ORAL REPORTS

Brief reports on activities and other brief announcement, and directives to staff.

ADJOURNMENT

Next regular meeting: Tuesday, September 1, 2020, at 9:00 a.m.

I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing agenda was posted on the bulletin board at the main entrance of the City of Vernon City Hall, located at 4305 Santa Fe Avenue, Vernon, California, and on the City's website, not less than 72 hours prior to the meeting date set forth on this agenda. Dated this 30th day of January, 2020.

By: 
Lisa Pope, City Clerk

Successor Agency to the Redevelopment Agency Agenda Item Report

Agenda Item No. COV-419-2019

Submitted by: Lisa Pope

Submitting Department: City Clerk

Meeting Date: February 4, 2020

SUBJECT

Approval of Minutes

Recommendation:

Approve the September 3, 2019 Regular Successor Agency to the Redevelopment Agency meeting minutes.

Background:

Staff has prepared draft minutes and hereby submits the minutes for approval.

Fiscal Impact:

There is no fiscal impact associated with this report.

Attachments:

1. [2019-09-03 SA Minutes](#)

**MINUTES
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
REGULAR MEETING
SEPTEMBER 3, 2019**

CALL TO ORDER & FLAG SALUTE

Chair Ybarra called the meeting to order at 10:31 a.m. and led the Flag Salute.

Members Present: Melissa Ybarra, Leticia Lopez, William Davis, Carol Menke
Members Absent: None

CHANGES TO THE AGENDA

Interim City Clerk Harrington announced there were no changes to the agenda.

PUBLIC COMMENT

None.

MINUTES

- 1. Minutes of the Special Successor Agency to the Redevelopment Agency Meeting Held on February 19, 2019**
Recommendation: A. Receive and File

MOTION

Member Davis moved and Vice Chair Lopez seconded a motion to receive and file the Minutes of the Special Successor Agency to the Redevelopment Agency Meeting held on February 19, 2019. The question was called and the motion carried unanimously.

ORAL REPORTS

There were no oral reports.

ADJOURNMENT

Chair Ybarra adjourned the meeting at 10:32 a.m.

MELISSA YBARRA, Chair

ATTEST:

LISA POPE, Secretary
(seal)

Successor Agency to the Redevelopment Agency Agenda Item Report

Agenda Item No. COV-42-2020
Submitted by: Scott Williams
Submitting Department: Finance/ Treasury
Meeting Date: February 4, 2020

SUBJECT

Recognized Obligation Payment Schedule for the Period of July 1, 2020 through June 30, 2021

Recommendation:

- A. Find that receive and file the Recognized Obligation Payment Schedule for the Period of July 1, 2020 through June 30, 2021 is exempt under the California Environmental Quality Act (CEQA) in accordance with Sections 15060(c)(3), 15378(b)(4), and 15378(b)(5) because the activity will not result in direct or indirect physical changes in the environment and, therefore, is not a "project," as defined in Section 15378 of the CEQA Guidelines;
- B. Receive and file the recognized obligation payment schedule (ROPS) of the Successor Agency of the Former Redevelopment Agency of the City of Vernon for the period July 1, 2020 through June 30, 2021; and
- C. Authorize Successor Agency staff to provide any additional requested information to the Los Angeles County Auditor-Controller and/or California Department of Finance to substantiate the information contained in the ROPS and effectuate said schedule.

Background:

Pursuant to Senate Bill 107, the Successor Agency must submit an annual Recognized Obligation Payment Schedule by February 1st of each year to the Los Angeles County Auditor-Controller and California Department of Finance. The attached ROPS for fiscal year July 1, 2020 through June 30, 2021 was submitted to and approved by the Oversight Board at its January 27, 2020 meeting.

Following review by the Successor Agency, staff will submit the ROPS to the county auditor-controller, the State Controller and the California Department of Finance.

Fiscal Impact:

The Successor Agency is requesting \$3,587,888 in Redevelopment Property Tax Fund monies for its enforceable obligation payments during Fiscal Year 2020-21.

Attachments:

1. [Vernon ROPS 20-21 Amended 01.27.20](#)
2. [OB 47 Resolution Final 01.27.2020](#)

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Vernon

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,881,813	\$ 441,413	\$ 2,323,226
B Bond Proceeds	1,881,813	441,413	2,323,226
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,676,519	\$ 911,369	\$ 3,587,888
F RPTTF	2,551,519	786,369	3,337,888
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,558,332	\$ 1,352,782	\$ 5,911,114

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Vernon
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$45,655,000		\$5,911,114	\$1,881,813	\$-	\$-	\$2,551,519	\$125,000	\$4,558,332	\$441,413	\$-	\$-	\$786,369	\$125,000	\$1,352,782
1	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	02/01/2012	06/30/2018	Bank of New York-Trustee	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued On or Before 12/31/10	09/21/2005	09/01/2035	Bank of New York-Trustee	Series 2005 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	34,255,000	N	\$3,337,888	-	-	-	2,551,519	-	\$2,551,519	-	-	-	786,369	-	\$786,369
4	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued After 12/31/10	02/15/2011	09/01/2030	Bank of New York-Trustee	Series 2011 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	11,150,000	N	\$2,323,226	1,881,813	-	-	-	-	\$1,881,813	441,413	-	-	-	-	\$441,413
11	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Admin Costs	09/21/2005	09/01/2035	City of Vernon	Administrative cost to wind down RDA and outside counsel legal fees	Acct. #276.02 & 99, ANX - Acct. #276.03	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
12	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	09/21/2005	09/01/2035	Bond Logistix	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Expenditure of Excess 2005 TA Bond Proceeds	Bond Funded Project - Pre-2011	09/21/2005	09/01/2035	City of Vernon	Transfer of remaining 2005 TA bond proceeds to City		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Vernon
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	25,797,895	10,365,119			10,135,261	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	5,495,172	1,673,983			5,719,057	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	28,003,020	1,664,975			5,419,720	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC			No entry required			
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$3,290,047	\$10,374,127	\$-	\$-	\$10,434,598	

Vernon
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	
3	
4	
11	
12	
29	

RESOLUTION NO. OB-47

A RESOLUTION OF THE LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021 OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF VERNON

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency of the City of Vernon was dissolved as of February 1, 2012, and the City of Vernon elected to serve as the Successor Agency to the former Redevelopment Agency of the City of Vernon.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, the First Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency of the City of Vernon;

WHEREAS, the First Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 27, 2020.

NOW THEREFORE, THE LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Pursuant to its responsibility set forth in Section 34180(g) of the California Health and Safety Code, the 1st District Consolidated Oversight Board hereby approves the Recognized Obligation Payment Schedule (ROPS) for the Successor Agency of the Former Redevelopment Agency of the City of Vernon, attached hereto as Exhibit "A".

Section 2. The 1st District Consolidated Oversight Board's Clerk shall certify the adoption of this Resolution.

Section 3. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

PASSED, APPROVED AND ADOPTED this 27th day of January 2020, by the following vote:

Ayes:

Noes:

Abstain:

Absent:

Michael Gregoryk, First Supervisorial District
Consolidated Oversight Board, Chair

ATTEST:

Deputy Clerk