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FOR IMMEDIATE RELEASE

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Vernon named finalist in L.A. Economic Development Corp's 'Most Business Friendly City' award competition

Vernon, CA – For the second time in six years, the City of Vernon has been named a finalist in the 'Most Business Friendly City' award competition judged annually by Los Angeles County Economic Development Corporation (LAEDC). Vernon is competing in a small cities category (populations fewer than 65,000 people) for the LAEDC's prestigious Eddy Award®.

Vernon won the LAEDC's 'Most Business Friendly City Award' in 2008. Vernon's ranking as an award finalist is based on the LAEDC's evaluation of the city's demonstrated priority commitment to economic development, excellence in programs and services designed to facilitate business entry, expansion and retention, competitive business tax rates and fee structures, availability of economic incentives and effective communication with and about business clients.

The LAEDC is scheduled announce its 2014 'Most Business Friendly City' winners at its 19th Annual Eddy Awards® ceremony on November 13.

For more information, go to: www.laedc.org/eddy

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Vernon was founded in 1905 to create jobs in California. Vernon's 1,800 businesses create more than 105,000 jobs in the Los Angeles area – including 55,000 jobs within the city's 5.2-mile boundary. The Los Angeles County Economic Development Corporation designated Vernon as California's 'Most Business Friendly City.' Vernon generates more than \$330 million in state income and sales taxes, \$1.1 billion in taxable spending. Vernon's businesses provide more than 4.4 billion is salaries and wages annually for workers in Los Angeles County. For more information, go to www.cityofvernon.org.