

news release
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MEDIA and INVESTOR CONTACTS:

Jeannine Addams
Kristin Wohlleben
J. Addams & Partners, Inc.
404.231.1132 phone
jfaddams@jaddams.com
kwohlleben@jaddams.com

CALIFORNIA MEDIA CONTACT:

Vanessa Rodriguez
Fiona Hutton & Associates
818.760.2121
949.246.2567 cell
vrodriguez@fionahuttonassoc.com

**EXIDE TECHNOLOGIES AGREES TO TOUGH NEW ORDER ISSUED BY
STATE REGULATOR**

**Action is a Crucial Step Forward for Exide on Path to Obtaining
Permanent Permit for its Battery Recycling Facility**

Vernon, CA – (November 6, 2014) -- Exide Technologies (OTCQB: XIDEQ, www.exide.com), a global leader in stored electrical-energy solutions, today announced that Exide has agreed to a comprehensive Stipulation and Order (Order) with the California Department of Toxic Substances Control (Department), providing a crucial step forward as Exide seeks to obtain a permanent permit for its Vernon, California recycling facility from the Department. The Order requires Exide to provide financial assurances necessary for the processing of Exide's permanent permit application, commits Exide to cleaning identified residential properties, and resolves past alleged violations from the Department. Agreement to the various matters contained in the Order does not guarantee that the Department will issue Exide a permanent permit. The Order is subject to approval by the United States Bankruptcy Court for the District of Delaware at a hearing anticipated in the next several weeks.

"The Department's Order is tough and robust, requiring Exide to comply with numerous stringent actions as the company seeks to obtain its permanent permit," said Thomas Strang, Exide's Vice President of Environmental Health & Safety – Americas. "Exide is committed to

working with regulators, operating a premier recycling facility, putting our employees back to work, and engaging transparently with the community.”

As part of its permit application, Exide has submitted a plan governing any potential closure of the Vernon facility and, per the Order, Exide has committed to fund financial assurances of \$38.66 million – two important steps in the Department’s rigorous permitting process. Exide has also agreed to pay \$1.3 million for past Department oversight costs and resolution of past alleged violations.

The comprehensive Order also requires Exide to clean properties in identified residential areas north and south of its Vernon facility. This effort will address 39 previously identified properties (clean-up at two properties already is complete) and any other properties in the designated northern and southern assessment areas where lead levels in the soil exceed established standards. All work will be overseen by the Department and must comply with all applicable regulatory standards and protocols. For this effort, Exide has dedicated up to \$9 million over an initial five-year period.

“We recognize the community’s concerns and have committed to clean residential properties and work efficiently to minimize disruptions to residents,” added Strang.

Exide also has committed to fund additional future off-site industrial and on-site clean up.

Today’s announcement follows two separate orders recently issued by the South Coast Air Quality Management District (SCAQMD), which outlined additional requirements and measures that Exide must undertake before reopening its Vernon facility.

The Vernon facility is not currently operating while Exide installs enhanced systems to facilitate compliance with California’s tough new air quality standards. Exide is working to help ensure that its Vernon facility reopens in compliance with newly enacted environmental standards and to have its approximately 130 employees back to work. Exide’s ongoing Vernon facility enhancement projects represent a \$15 million capital investment, bringing Exide’s total investment in environmental, health and safety measures at the Vernon facility to \$35 million since 2010. Additionally, under the Order, Exide is committing to make future expenditures for certain remedial measures.

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About Exide Technologies

Exide Technologies, with operations in more than 80 countries, is one of the world’s largest producers and recyclers of lead-acid batteries. The Company’s global business groups provide a comprehensive range of stored electrical energy products and services for industrial and transportation applications. Transportation markets include original-equipment and aftermarket automotive, heavy-duty truck, agricultural and marine applications, and new technologies for hybrid vehicles and automotive applications. Industrial markets

include network power applications such as telecommunications systems, electric utilities, railroads, photovoltaic (solar-power related) and uninterruptible power supply (UPS), and motive-power applications including lift trucks, mining and other commercial vehicles.

Forward Looking Statement

This press release contains forward-looking statements with respect to our Chapter 11 filing and related matters. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking statements.

Factors that could cause actual results to differ materially from these forward looking statements include, but are not limited to, the following general factors such as: (i) the ability of the Company to develop, prosecute, confirm and consummate the Chapter 11 plan of reorganization, (ii) the potential adverse impact of the Chapter 11 filing on the Company's liquidity and operations and the risks associated with operating businesses under Chapter 11 protection, (iii) the ability of the Company to comply with the terms of the DIP financing facility, (iv) the Company's ability to obtain additional financing, (v) customer response to the Chapter 11 filing, (vi) the risk factors or uncertainties listed from time to time in the Company's filings with the Securities and Exchange Commission and with the U.S. Bankruptcy Court in connection with the Company's Chapter 11 filing, (vii) the fact that lead, a major constituent in most of the Company's products, experiences significant fluctuations in market price and is a hazardous material that may give rise to costly environmental and safety claims, (viii) the Company's ability to implement and fund business strategies based on current liquidity, (ix) the Company's substantial debt and debt service requirements which may restrict the Company's operational and financial flexibility, as well as imposing significant interest and financing costs, (x) competitiveness of the battery markets in the Americas and Europe, (xi) risks involved in foreign operations such as disruption of markets, changes in import and export laws, currency restrictions, currency exchange rate fluctuations and possible terrorist attacks against U.S. interests, (xii) general economic conditions, (xiii) recently adopted U.S. lead emissions standards and the implementation of such standards by applicable states, and (xiv) the Company's ability to resume operations at its Vernon, California recycling facility.