

MINUTES OF THE REGULAR MEETING OF THE  
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF VERNON  
HELD THURSDAY, SEPTEMBER 3, 2015, IN THE  
COUNCIL CHAMBER OF THE CITY HALL LOCATED AT  
4305 SANTA FE AVENUE, VERNON, CALIFORNIA

MEMBERS PRESENT: W. Michael McCormick, Jonathan S. Fuhrman, William J. Davis,  
and David Vela

MEMBERS ABSENT: Mary Gallagher

The meeting was called to order at 4:05 p.m. by Chairperson McCormick who also led the flag salute.

**CHANGES TO THE AGENDA**

Chairperson McCormick announced that there are no changes to the agenda.

**PUBLIC COMMENT**

Chairperson McCormick announced that this was the time allotted for public comment and inquired whether anyone in the audience wished to address the Board. No one responded.

**MINUTES – TO BE RECEIVED AND FILED**

- 1. Minutes of the Special Meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Vernon held May 26, 2015.**

It was moved by Fuhrman and seconded by Davis to approve the May 26, 2015 Minutes. Motion carried, 4-0.

**ACTION ITEMS**

- 2. Resolution No. OB-40 - A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Vernon adopting, approving, and ratifying the recognized obligation payment schedule for the period January 1, 2016 through June 30, 2016, and approving certain related actions pursuant to California Health & Safety Code Sections 34177(l), 34177(m) and 34180(g).**

**Recommendation:**

- A. Find that adoption of the proposed resolution for approval of the Recognized Obligation Payment Schedule for 2015-2016 Period B (January 1, 2016 through June 30, 2016) is exempt under the California Environmental Quality Act (“CEQA”) in accordance with Section 15061(b)(3), the general rule that CEQA only applies to projects that may have an effect on the environment; and
- B. Successor Agency staff recommends the Oversight Board adopt and approve the resolution to approve the forward-looking recognized obligation payment schedule (“ROPS”) substantially in the form as presented with the resolution.

Successor Agency Staff Alex Kung conducted the oral report on the proposed. In response to Vice Chairperson Fuhrman, Kung reported on the continued need for Bond Logistics.

It was moved by Fuhrman and seconded by Davis to approve Resolution No. OB-40. Motion carried, 4-0.

**ORAL REPORTS**

- 3. Brief reports on activities, other brief announcements, and directives to staff.**

Oversight Board of the Successor Agency to the Redevelopment Agency  
Regular Meeting Minutes  
September 3, 2015

Successor Agency Staff Alex provided an update on potential legislation that may impact the redevelopment laws.

In response to Vice Chairperson Fuhrman, Kung provided an update on Wholefoods on the Pacific Boulevard property, and transfer of the Bandini Boulevard property to the city. Kung also reported on cash reserves, and on the bonds' remaining balance.

With no further business, at 4:12 p.m., the meeting was adjourned.

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W. Michael McCormick  
Chairperson

ATTEST:

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Maria E. Ayala  
Secretary